

OPERATING FUND
2023 Year End Projection & 2024 Approved Operating

9/30/2023 Projected y/e 2023 2024 Budget

Based on:
 501 Improved Properties & 15 Unimproved Properties

REVENUES

ANNUAL IMPROVED ASSESSMENT	\$	1,261,017	\$	1,322,640
TTCA SPECIAL ASSESSMENT GATE-IMPROVEE	\$	12,525		
TTCA SPECIAL ASSESSMENT GATE-UNIMPROVEE	\$	350		
ANNUAL UNIMPROVED ASSESSMENT	\$	29,330	\$	33,075
BAR CODE STICKERS	\$	1,700	\$	1,500
CODE OF CONDUCT FEE	\$	50	\$	-
RESALE CERTIFICATE INCOME	\$	1,000	\$	1,000
RENTAL PROPERTY FEE INCOME	\$	3,450	\$	3,000
CONTRACTOR PASS INCOME	\$	2,350	\$	2,000
GENERAL INTEREST INCOME	\$	203	\$	-
LATE FEES	\$	3,000	\$	2,000
DISPATCH INCOME LLVPOA	\$	13,000	\$	13,400
DISPATCH INCOME PPCA	\$	15,206	\$	16,726
DISPATCH INCOME LNC	\$	10,140	\$	11,154
TOTAL REVENUES	\$	1,353,321	\$	1,406,495

CONTRACTUAL EXPENSES

A. SAFETY & SECURITY EXPENSES	\$	249,350	\$	263,807
B. ADMINISTRATION EXPENSES	\$	119,010	\$	130,911
C. MAINTENANCE EXPENSES	\$	138,855	\$	144,410
TOTAL CONTRACTUAL EXPENSES	\$	507,215	\$	539,128

DIRECT EXPENSES

PRINTING & POSTAGE	\$	5,000	\$	3,000
OFFICE DIRECT CHARGE	\$	2,700	\$	2,500
GATEHOUSE DIRECT CHARGE	\$	5,500	\$	5,500
MAINTENANCE DIRECT CHARGE	\$	45,000	\$	45,000
SNOWPLOWING & ICE CONTROL	\$	40,000	\$	40,000
EQUIPMENT & SUPPLIES				
GARBAGE COLLECTION	\$	217,440	\$	218,000
STREET SIGNAGE	\$	-	\$	250
WILD LIFE MANAGEMENT	\$	2,500	\$	5,600
LEGAL FEES	\$	10,000	\$	7,500
ACCOUNTING FEES	\$	8,500	\$	8,500
FEDERAL INCOME TAX	\$	2,000	\$	-
INSURANCE	\$	66,000	\$	68,150
UTILITIES	\$	20,000	\$	20,000
BANK SERVICE CHARGES	\$	1,800	\$	1,800
PRIOR YEAR SHORTFALL	\$		\$	13,767
CAPITAL RESERVE REPLACEMENT - LNC	\$	200,596	\$	202,073
CREDIT CARD FEES	\$	1,740	\$	1,500
BAD DEBT ALLOWANCE	\$	5,000	\$	5,000
CAI LEGISLATIVE ACTION	\$	516	\$	516
ROAD MAINTENANCE/CRACK SEALING	\$	9,738	\$	9,500
MISCELLANEOUS	\$	500	\$	-
Emergency GH HVAC 2023	\$	4,058	\$	
2023 SPECIAL ASSESSMENT PROJECT - GATE	\$	14,785	\$	-
	\$	663,373	\$	658,156
TOTAL OPERATING EXPENSES	\$	1,170,588	\$	1,197,284

CAPITAL RESERVE REPLACEMENTS - TTCA \$ 196,500 \$ 209,000

TOTAL EXPENSES \$ 1,367,088 \$ 1,406,284

SURPLUS/(DEFICIT) BEFORE DEPRECIATION \$ (13,767) \$ 211

DEPRECIATION EXPENSE Projected exp over revenue 2023 difference (rounding)

SURPLUS/(DEFICIT)

2024 TTCA Assessment	Improved Properties	(Includes Garbage Service)
	\$ 2,235	TTCA Operating
	\$ 405	TTCA Capital Reserve
	\$ 2,640	Total TTCA 2024 Assessment
	Unimproved Properties	
	\$ 1,800	TTCA Operating
	\$ 405	TTCA Capital Reserve
	\$ 2,205	Total TTCA 2024 Assessment